

COMMUNITY INCLUSIONS LTD.

Financial Statements

March 31, 2021

MRSB

COMMUNITY INCLUSIONS LTD.
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March 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Directors of Community Inclusions Ltd.

Qualified Opinion

We have audited the financial statements of Community Inclusions Ltd. (the Organization), which comprise the statement of financial position as at March 31, 2021, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to fundraising revenues, excess of revenues over expenditure and cash flows from operations for the years ending March 31, 2021 and 2020, and net assets as at April 1 and March 31 for both the 2021 and 2020 years. Our audit opinion on the financial statements for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Matter

The financial statements for the year ended March 31, 2020 were audited by another Chartered Professional Accountant who expressed an Qualified opinion on those financial statements on November 24, 2020.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MRSB Chartered Professional Accountants Inc.

MRSB CHARTERED PROFESSIONAL ACCOUNTANTS INC.

Summerside, PE

July 5, 2021

COMMUNITY INCLUSIONS LTD.
Statement of Financial Position
March 31, 2021

	2021	2020
ASSETS		
Current		
Cash	\$ 386,582	\$ 10,867
Accounts receivable (Note 4)	26,587	88,995
Inventory	7,656	13,107
Prepaid expense	2,759	1,171
	<u>423,584</u>	114,140
Property and equipment (Note 5)	<u>1,186,486</u>	1,233,284
	<u>\$ 1,610,070</u>	<u>\$ 1,347,424</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 145,230	\$ 76,897
Government remittances payable	15,853	-
Damage deposits payable	1,350	1,867
Deferred revenue (Note 6)	139,935	22,161
Current portion of long term debt (Note 7)	53,877	51,670
Current portion of severance pay payable (Note 9)	8,136	-
	<u>364,381</u>	152,595
Long term debt (Note 7)	40,000	18,870
Deferred government assistance (Note 8)	807,498	849,998
Severance pay payable (Note 9)	<u>106,112</u>	101,249
	<u>1,317,991</u>	1,122,712
Contingent liability (Note 10)		
NET ASSETS		
General fund (Statement 4)	(33,032)	(88,035)
Capital asset fund (Statement 4)	<u>325,111</u>	312,747
	<u>292,079</u>	224,712
	<u>\$ 1,610,070</u>	<u>\$ 1,347,424</u>

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

Notes 1 - 16 are an integral part of these financial statements

COMMUNITY INCLUSIONS LTD.

Statement of Operations

Year Ended March 31, 2021

	Budget 2021	Actual 2021	Actual 2020
Revenues			
Provincial government funding (Schedule 1)	\$ 1,363,668	\$ 1,690,776	\$ 1,410,455
Baking and lunch programs	400,000	290,641	341,158
Respite and one-on-one	255,736	246,268	251,482
Donations	5,000	45,601	10,969
Amortization of deferred government assistance	-	42,500	45,235
Rent - O'Leary	33,600	33,062	35,192
Federal government funding (Schedule 1)	-	31,047	-
Cleaning	4,461	5,547	1,714
Interest and other	-	2,443	2,092
Transportation	4,000	298	2,663
	<u>2,066,465</u>	<u>2,388,183</u>	<u>2,100,960</u>
Expenditures			
Advertising and promotion	1,500	1,315	767
Amortization of property and equipment	-	73,366	73,145
Bad debts	-	-	(507)
Bakery and cafe purchases	163,030	117,619	127,071
Dues and fees	-	374	279
Groceries and household supplies	58,174	54,327	54,174
HST adjustments	-	42,391	-
Insurance	9,349	11,695	10,394
Interest and bank charges	1,200	7,089	4,060
Interest on long term debt	-	1,496	3,094
Office	6,276	15,811	11,308
Professional fees	6,800	20,842	22,027
Property tax	25,969	26,162	26,559
Rent	10,469	19,496	9,604
Repairs and maintenance	45,630	64,245	55,778
Travel	70,600	33,511	75,821
Utilities	78,092	75,706	94,400
Wages and wage levies	2,065,252	1,755,371	1,530,339
	<u>2,542,341</u>	<u>2,320,816</u>	<u>2,098,313</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (475,876)</u>	<u>\$ 67,367</u>	<u>\$ 2,647</u>

Notes 1 - 16 are an integral part of these financial statements

COMMUNITY INCLUSIONS LTD.

Statement of Cash Flows

Year Ended March 31, 2021

	2021	2020
Cash flows from operating activities		
Excess (deficiency) of revenues over expenditures	\$ 67,367	\$ 2,647
Items not affecting cash:		
Amortization of property and equipment	73,366	73,145
Amortization of deferred government assistance	<u>(42,500)</u>	<u>(45,235)</u>
	<u>98,233</u>	<u>30,557</u>
Changes in non-cash working capital:		
Accounts receivable	62,409	44,159
Inventory	5,451	(2,407)
Prepaid expense	(1,588)	-
Accounts payable and accrued liabilities	68,331	(10,454)
Government remittances payable	15,853	(6,819)
Damage deposits payable	(517)	-
Deferred revenue	<u>117,774</u>	<u>6,743</u>
	<u>267,713</u>	<u>31,222</u>
	<u>365,946</u>	<u>61,779</u>
Cash flows from investing activity		
Purchase of property and equipment	<u>(26,567)</u>	<u>(6,017)</u>
Cash flows from financing activities		
Repayment of long term debt	(16,663)	(24,306)
Increase in severance pay payable	12,999	(924)
Proceeds from long term debt	60,000	-
Forgiveness of long term debt	(20,000)	-
Proceeds from deferred government assistance	<u>-</u>	<u>8,303</u>
	<u>36,336</u>	<u>(16,927)</u>
Increase in cash	375,715	38,835
Cash - beginning of year	10,867	(27,968)
Cash - end of year	<u>\$ 386,582</u>	<u>\$ 10,867</u>

Notes 1 - 16 are an integral part of these financial statements

COMMUNITY INCLUSIONS LTD.

Notes to Financial Statements

Year Ended March 31, 2021

1. PURPOSE OF THE ORGANIZATION

Community Inclusions Ltd. was incorporated under Part II of the Prince Edward Island Companies Act as a not-for-profit entity and is a registered charity for federal income tax purposes. Incorporating in this manner exempts the Organization from income taxes providing ongoing compliance requirements are met. The objective and purpose of the Organization provides supports to adults (aged 18 - 65) with intellectual disabilities. Services range from residential, employment, supportive and recreational, and include the following objectives:

Vision

Communities where people with intellectual disabilities contribute to and are included in all aspects of community life.

Goal

To provide opportunities and services to support adults with intellectual disabilities in their chosen endeavours.

Values

Communities as a place of welcome.

Community works together as a team.

People with intellectual disabilities have rights and responsibilities.

An aware community is one of integration and friendship.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNFPPO).

3. SIGNIFICANT ACCOUNTING POLICIES

Cash

Cash is comprised of cash on hand, cash in banks and cash in Credit Unions.

Accounts receivable

Accounts receivable arise from fees and services, government grants and other funding, and HST receivable. An allowance for bad debts has been calculated through discussions with management, assessment of the other circumstances influencing the collectibility of amounts, and using historical loss experience. Amounts deemed uncollectible are written off and deducted from the carrying value of the receivable. Amounts subsequently recovered from accounts previously written off are credited to the allowance account in the period of recovery.

(continues)

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2021

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventory

Inventories are stated at the estimated lower of cost and net realizable value. Cost includes the costs to purchase and other costs directly attributable to the inventories. Cost is determined using the average cost method. Net realizable value represents the amount that may be realized from the sale of an inventory item under normal business conditions. When inventories are sold, the carrying amount of those inventories are recognized as an expense in the period in which the related revenue is recognized. The amount of any write-down of inventories to net realizable value and all losses of inventories shall be recognized as an expense in the period the loss or write-down occurs. The amount of reversal of any write-downs, arising from an increase in net realizable value, shall be recognized as a reduction in the amount of inventories recognized as an expense in the period in which the reversal occurs.

Property and equipment

Property and equipment is stated at cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates:

Buildings	5%
Pavement	8%
Equipment	20%
Computer equipment	55%
Motor vehicles	30%

Property and equipment acquired before 2011 were appraised and recorded at fair market value at that date.

Contributed assets are recorded at fair value at the date of contribution.

Impairment of long lived assets

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Fund accounting

Community Inclusions Ltd. follows the deferral method of accounting for contributions.

Revenues and expenditures related to program delivery and administrative activities are reported in the General Fund.

The Capital Asset Fund reports the assets, liabilities, revenues, and expenditures related to Community Inclusions Ltd.'s capital assets.

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COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2021

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Government assistance

Government assistance for current expenditures is recorded as revenue.

Government assistance for acquiring fixed assets is recorded as deferred government assistance, and is amortized using the same rate and method as the related asset.

Government grants are recorded when there is a reasonable assurance that the Organization has complied with and will continue to comply with, all the necessary conditions to obtain the grants.

Revenue recognition

The Organization follows the deferral method of accounting for revenues. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenues are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured

Rent revenue is recognized on a monthly basis in accordance with lease agreements.

Interest revenue is recognized on a time proportionate basis.

Donations and cash from fundraising activities are recognized as revenue when received or receivable if the amount to be received can be reasonably determined.

Employee future benefits

Provision is made for benefits accruing to employees in respect of wages and salaries, vacation time, banked time, severance pay and defined contributions to employee benefit plans when it is probable that settlement will be required and they are capable of being measured reliably.

Financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The Organization subsequently measures all of its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in excess of revenues over expenditures.

Financial assets measured at amortized cost on a straight-line basis include cash and accounts receivable.

Financial liabilities measured at amortized cost on a straight-line basis include accounts payable and accrued liabilities, damage deposits payable, long term debt and severance pay payable.

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COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2021

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed services

The operations of the Organization depend on the contribution of time by volunteers. The fair value of donated services cannot be reasonably determined and is therefore not reflected in these financial statements.

Contributed capital assets

Contributed capital assets are recorded at their fair market value at the time of the contribution. During the year \$7,300 in goods were donated (2020 - \$0).

Measurement uncertainty

When preparing financial statements according to Canadian ASNPO, management makes estimates and assumptions relating to:

- reported amounts of revenues and expenditures
- reported amounts of assets and liabilities
- disclosure of contingent assets and liabilities.

Estimates are based on a number of factors including historical experience, current events and actions that the Organization may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ. In particular, estimates are used in accounting for certain items such as revenues, allowance for doubtful accounts, inventory values, useful lives of capital assets, asset impairments, legal and other contingencies.

4. ACCOUNTS RECEIVABLE

	2021	2020
Grants and other funding receivable	\$ 18,964	\$ 35,093
HST receivable	4,293	45,216
Trade receivables	3,330	8,686
	\$ 26,587	\$ 88,995

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2021

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Land	\$ 112,806	\$ -	\$ 112,806	\$ 112,806
Buildings	1,607,679	616,241	991,438	1,043,619
Pavement	15,119	9,077	6,042	6,567
Equipment	268,991	198,619	70,372	69,625
Computer equipment	7,021	6,303	718	667
Motor vehicles	7,300	2,190	5,110	-
	<u>\$ 2,018,916</u>	<u>\$ 832,430</u>	<u>\$ 1,186,486</u>	<u>\$ 1,233,284</u>

6. DEFERRED REVENUE

	2021	2020
Province of PEI - one time grant	\$ 95,000	\$ -
Province of PEI - DSP and rent	23,620	22,161
Skills PEI - Employment Assistance grants	21,315	-
	<u>\$ 139,935</u>	<u>\$ 22,161</u>

7. LONG TERM DEBT

	2021	2020
West Prince Ventures Ltd. - 4%; repayable in monthly blended installments of \$662. The loan matures on July 27, 2021 and is secured by present and future property and general security agreement which has a carrying value of \$539,211.	\$ 37,431	\$ 45,908
Evangeline Central Credit Union Ltd. - 3.89%; repayable in monthly blended installments of \$302. The loan was due for renewal on March 11, 2020 and is secured by land and building which have a carrying value of \$234,852.	16,446	19,370
Evangeline Central Credit Union Ltd. - 0%; Canada Emergency Business Account (CEBA); \$20,000 forgiven if \$40,000 repaid by December 31, 2022.	40,000	-
West Prince Ventures Ltd. - 4.25%; repaid during the year.	-	5,262
	<u>93,877</u>	<u>70,540</u>
Current portion	<u>(53,877)</u>	<u>(51,670)</u>
	<u>\$ 40,000</u>	<u>\$ 18,870</u>

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COMMUNITY INCLUSIONS LTD.

Notes to Financial Statements

Year Ended March 31, 2021

7. LONG TERM DEBT (continued)

Principal repayments of long term debt are expected to be repaid over the next two years as follows:

2022	\$	53,877
2023		40,000

8. DEFERRED GOVERNMENT ASSISTANCE

	Total contribution	Accumulated amortization	2021	2020
Alberton Project	\$ 373,422	\$ 160,815	\$ 212,607	\$ 223,796
O'Leary Project	565,068	220,247	344,821	362,970
Maple House Project	298,198	79,372	218,826	230,343
Tignish Project	30,612	5,678	24,934	26,246
Greenmount Home Project	8,303	1,993	6,310	6,643
	<u>\$ 1,275,603</u>	<u>\$ 468,105</u>	<u>\$ 807,498</u>	<u>\$ 849,998</u>

During the year, the Organization received \$nil (2020 - \$nil) funding for capital from the Provincial Government, and \$nil (2020 - \$8,303) funding for capital from the Federal Government.

9. SEVERANCE PAY

Under the terms of a collective agreement with its employees, the Organization is liable for severance pay under the following terms and conditions:

- Employees with ten or more years of continuous employment are entitled to one week of pay for each year of service where the employee dies, is terminated because of layoff or retires upon reaching the age of 55.
- The Organization's policy is to record the liability for severance pay for all employees with 10 years of service, assuming they will stay employed until they qualify.

Currently, there are no reserve funds to pay out the liability if it becomes due.

During the prior year, the severance amounts due were fully funded by the Province of Prince Edward Island as a one time support. No amounts became due in the current year.

Severance pay payable, recorded in the financial statements is as follows:

	2021	2020
Current portion of severance pay payable	\$ 8,136	\$ -
Long term portion of severance pay payable	106,112	101,249
	<u>\$ 114,248</u>	<u>\$ 101,249</u>

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2021

10. CONTINGENT LIABILITY

Sick pay payable

Under the terms of a collective agreement, employees can accumulate sick time at a rate of 9.375 hours for each 162.5 hours worked, to a maximum of 1,000 hours. Sick hours accumulated and unused by employees at March 31, 2021 total 5,652 hours (2020 - 5,422) with a potential payroll cost of \$140,079 (2020 - \$143,336)

It is not known whether employees would actually use the sick hours because the use depends on future possible events. Therefore, there has been no accrual in the accounting records for sick pay payable.

There is no entitlement to unused sick pay, upon a termination of employment due to retirement, voluntary or involuntary dismissal, or death.

Liability for the government grants on the expansion of the O'Leary property

On May 25, 2011, the Organization signed a promissory note in favour of the Prince Edward Island Housing Corporation with an amount equal to the grant received. The promissory note is repayable if certain terms and conditions are not adhered to during the ten years ending in May 2021. The Organization is in compliance with all terms and conditions as at March 31, 2021.

11. LINE OF CREDIT AVAILABILITY

The Organization has an approved line of credit with Evangeline Central Credit Union Ltd. of \$50,000, which is due for renewal on September 30, 2023, and was not utilized at the year end. The rate is 5.45% and as security the Organization has provided a general security agreement. The Organization has agreed to the following covenants:

- To promptly pay and satisfy the obligations as they become due;
- To defend the collateral for the benefit of the Credit Union and all other persons;
- To maintain appropriate insurance;
- To maintain its corporate existence;
- To provide a copy of the audited financial statements within 120 days of the year end; and
- To comply with all restrictions outlined in the covenants and general security agreement.

12. COMPANY PENSION

The Organization has a defined contribution plan available to most of its employees. The total plan expense for its defined contribution is as follows:

	2021	2020
Pension expense	\$ 16,750	\$ 22,289

The market value of the pension plan as at March 31, 2021 is \$466,364 (2020 - \$396,632).

These funds are held and managed by MacKenzie Investments. No amount related to this fund are recognized in these financial statements.

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2021

13. FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, damage deposits payable, long term debt and severance pay payable.

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of March 31, 2021.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from customers. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Organization has a significant number of customers which minimizes concentration of credit risk.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt and accounts payable.

(c) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate Credit Union indebtedness and credit facilities.

14. SUBSEQUENT EVENTS

The recent outbreak of the Coronavirus Disease 2019, or COVID-19, has spread across the globe and is impacting worldwide economic activity. This global pandemic poses the risk that the Organization or its clients, employees, contractors, suppliers and other partners may be unable to conduct regular business activities for an indefinite period of time. While it is not possible at this time to estimate the impact that COVID-19 could have on the Organization's business, the continued spread of COVID-19 and the measures taken by the federal, provincial and municipal governments to contain its impact could adversely impact the Organization's business, financial condition or results of operations. The extent to which the COVID-19 outbreak impacts the Organization's results will depend on future developments that are highly uncertain and cannot be predicted, including new information that may emerge concerning the spread of the virus and government actions.

15. ECONOMIC DEPENDENCE

The Organization funds its operations with program grants provided by various government agencies. The Organization's ability to continue to administer its programs and discharge its liabilities is dependent on receipt of these grants.

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2021

16. COMPARATIVE FIGURES

The prior year comparative figures were audited by another Chartered Professional Accountant.
Some of the comparative figures have been reclassified to conform to the current year's presentation.

COMMUNITY INCLUSIONS LTD.
Schedule to Financial Statements
Year Ended March 31, 2021

(Schedule 1)

	Budget 2021	Actual 2021	Actual 2020
Provincial Government funding			
Core funding	\$ 871,400	\$ 909,400	\$ 871,402
Greenmount House funding	-	218,400	36,470
MacLeod House funding	213,864	213,872	213,866
Financial Assistance and Disability Support	-	153,962	162,292
Wage grants	92,000	85,262	77,510
Extra Residential Funding - Covid	-	38,496	-
Residential monitoring	186,404	30,000	30,000
Other Covid subsidies and grants	-	28,900	-
Employment Development Agency	-	12,484	9,121
Severance pay relief	-	-	9,794
	\$ 1,363,668	\$ 1,690,776	\$ 1,410,455
 Federal Government funding			
Covid subsidies and grants	\$ -	\$ 23,003	\$ -
Wage grants	-	8,044	-
	\$ -	\$ 31,047	\$ -

Notes 1 - 16 are an integral part of these financial statements